

Course Number and Name	ISCE 302 Islamic Banking and Finance
Intended Learning Outcomes	At the end of the course Students will be able to differentiate between conventional and Islamic financial system.
Course Contents	Introduction to Islamic financial system, divine guidance for an Islamic economy, evolution of interest free banking, differences and similarities between Islamic and Conventional banking, deposits and resource mobilization by Islamic Banks, concept of interest, rules of loan(qard) and debt (dayn), business operation; Mudharaba, Musharakah, Murabaha, Salam, Istisna, Ijara & etc, Islamic capital markets, regulation and supervision, services and fee based operations, Islamic bank in non Muslim countries, Criticism of Islamic banking, prospects and challenges, Case study on Islamic banks in Sri Lanka.
Assessment Strategy	<ol style="list-style-type: none"> i. Time of Assessment - End of the Year ii. Assessment Method - Written examination Assigned Percentage for each Component- 100%
Recommended References	<p>Ahamed, Ausaf,(1994),<i>Contemporary Experience of Islamic Banking; A Survey</i>, Islamabad, Institute of Policy Studies.</p> <p>Ahmed,Kurshid, (1994),<i>Elimination of Riba ; Concept and Problem</i>, Institute of Policy Studies, Islamabad.</p> <p>Ayub, Muhammed, (2007), <i>Understanding Islamic Finance</i>, West Sussex.</p> <p>El-Gamal, Mahmoud, (2006), <i>Islamic finance, law, economics and practice</i>, Cambridge.</p> <p>Gaffoor, (1996), <i>Participatory Financing Through Investment Band and Commercial Bank</i>, Netherland, Appetec Pub.</p> <p>Qureshi,Ahmed Iqbal, (1991), <i>Islam and Theory of Interest</i>, Sh. Mohamed Ashraf, Lahore.</p> <p>Shaikh Mohamed, Ahamed, (1952), <i>Economics of Islam</i>, Sh. Mohamed Ashraf, Lahore.</p> <p>Siddeqi,Mohamed, (nd), <i>A Model of Interest Free Banking</i>, (np), Karachchi.</p> <p>Usmani, Muhammed Taqi, (2002), <i>An introduction to Islamic Finance</i>, Leiden.</p> <p>Uzair, Mohammed, (1995), <i>An Outline to Interest Free Banking</i>, Raihan Publication, Karachchi.</p>